

ELKHART URBAN



ENTERPRISE ZONE

MANAGED BY ELKHART URBAN ENTERPRISE ASSOCIATION

Elkhart Urban Enterprise Association Board Meeting
City Hall Annex Building (201 South Second) Conference Room
Tuesday, April 15, 2024 @ 3:00 pm

THIS MEETING WILL BE HELD IN PERSON AND ELECTRONICALLY

To join, go to

<https://coei.webex.com/coei/j.php?MTID=md67e93f5d3cab365043f914a2cf3c022>

Enter 2313 705 3991 as the event number and "EUEA" as the password
To join by phone, call 1-415-655-0001 Access Code 23137053991##

AGENDA

- Call to Order
- Approval of March 18, 2024 Regular Meeting Minutes.
- New Business
- Financial Report
 - a) INOVA account balance as of 3/31/2024 (\$242,080.45)
- Other Business
 - a) Warrick & Boyn Invoice #183236
- Old Business
 - a) Continued discussion of routes going forward
- Adjournment

MINUTES

March 18, 2024 3:00 pm – City Annex Building Conference Room

Members present: James Gardner, Therese Geise, Arvis Dawson, Jeff Whisler, and Kristen Smole

Also present: Mike Huber, Mayor Roberson, Ambrose Kamyra, Sherry Weber (recording secretary), and Bradley Tracy (via Webex)

Swearing in of members

Mayor Rod Roberson swore in the following individuals who are elected to serve as members of the Elkhart Urban Enterprise Zone until December 31, 2027 or until their successors are duly elected and qualified:

James Gardner
Mike Huber
Kristen Smole

Jeff Whisler
Arvis Dawson

Please note: Therese Geise and Bill Lavery are appointed by the Common Council

Call to Order

This meeting was held in-person and via Webex. Mr. Garner called the meeting to order at 3:04 p.m.

Approval of Minutes:

Mr. Gardner asked for a motion to approve the Regular Meeting Minutes for February 27, 2024. Moved by Mr. Dawson and seconded by Ms. Geise. Voice vote, all in favor. Minutes approved.

New Business

No new business was discussed.

Financials:

Members were given a copy on the February 29, 2024 INOVA Bank Statement (\$241,490.22). Mr. Dawson made a motion to approve the financial statement. Seconded by Ms. Geise. Voice vote, all in favor. Motion approved.

Other Business:

Member reviewed and discussed the invoice from Warrick & Boyn. Ms. Smole made a motion to pay the Warrick & Boyn invoice #182130 in the amount of \$112.00 for on line filing fee for Indiana Business Entity Report. Seconded by Mr. Dawson. Voice vote, all in favor. Motion approved.

**Old Business**

- a) Mr. Ambrose Kamyra gave an update from the March 11 subcommittee meeting. Ms. Smole made a motion to continue as presented to work with the EUEA subcommittee and Warrick & Boyn to start to create the new foundational documents for the 501-C3. Seconded by Mr. Whisler. Voice vote, all in favor. Motion approved.

- b) Ms. Smole made a motion to start the process for moving \$200,000 to the Community Foundation and electing the president and treasurer as representatives to that fund. Seconded by Mr. Dawson. Voice vote, all in favor. Motion approved.

Adjournment:

Mr. Gardner asked for a motion to adjourn the meeting. Moved by Ms. Smole. Seconded by Mr. Dawson. Voice vote, all in favor. Meeting adjourned at 4:04 p.m.

Next Meeting:

Next Board meeting will be held on Monday, 4/15/2024 at 3:00 p.m. in the Annex Conference Room.

Jim Gardner, President

Taxpayer I.D. 35-1036189

Elkhart Urban Enterprise Assoc.
ATTN: Mike Huber
c/o City of Elkhart
229 S. Second Street
Elkhart IN 46516

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March 31, 2024
Account No: 26362-000M
Statement No: 183236

General Services

Payments received after 03/31/2024 are not included on this statement.

Previous Balance \$112.00

Fees

		Hours	
03/08/2024	GDB Conference with Mike and Ambrose re: conversion to (c)(3) entity. Research process. E-mail Mike	1.60	624.00
03/11/2024	JRR Conference with re: 501(c)(4) to 501(c)(3). Review email correspondence.	0.50	137.50
	GDB E-mail with Mike and Ambrose. Conference re: conversion process	0.40	156.00
03/14/2024	JRR Multiple conferences re: questions. Review email correspondence. Email correspondence re: meeting.	0.50	137.50
	GDB Research re: Sunsetting provisions. Respond to questions re: organization	1.80	702.00
03/15/2024	JRR Prepare and meet with Ambrosia and Mike re: statute and 501 organizations.	1.20	330.00
	For Current Services Rendered	6.00	2,087.00

Recapitulation

<u>Timekeeper</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
Gary D. Boyn	Partner	3.80	\$390.00	\$1,482.00
Jamie R. Richardson	Associate	2.20	275.00	605.00

Total Current Work 2,087.00

Balance Due \$2,199.00

Elkhart Urban Enterprise Assoc.

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March 31, 2024

Account No: 26362-000M

Statement No: 183236

General Services

Aged Due Amounts					
<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-180</u>	<u>181+</u>
2,087.00	112.00	0.00	0.00	0.00	0.00
Please Remit					<u>\$2,199.00</u>

A finance charge of 18% per annum, or the highest rate permitted by law, whichever is less, will be assessed on all accounts past due 30 days.