



Aurora Capital Development Corporation
Meeting Minutes
Tuesday, May 14, 2024

Present: Willie L. Brown, Dina Harris, Gerry Roberts, Sandi Schreiber, Wes Steffen,
Gary Boyn, Sherry Weber (Recording Secretary), and Steve Watts

Present via Webex: Mike Huber, Chris Pottratz, Adam Fann

Call to Order:

This meeting was held in-person, telephonically and virtually through WEBEX. Ms. Schreiber called meeting to order at 3:30 pm

Approval of the March 12, 2024 Regular Meeting Minutes:

Ms. Schreiber asked for a motion to approve the March 12, 2024 Regular Meeting Minutes. The motion was moved by Mr. Steffen. Seconded by Ms. Harris. Voice vote carried with all in favor. Minutes are approved.

March 2024 ACDC Expense Report

Ms. Schreiber asked for a motion to approve the April 2024 ACDC Expense Report in the amount of \$1,966.51. The motion was moved by Ms. Harris. Seconded by Mr. Brown. Voice vote carried with all in favor. Motion approved.

Kruggel Lawton Invoice

Ms. Schreiber asked for a motion to approve the Kruggel Lawton invoice for preparation of the 2021 and 2022 tax forms 990 and reconciliation of fund balance for ACDC in the amount of \$2,450.00. The motion was moved by Ms. Harris. Seconded by Mr. Steffen. Voice vote carried with all in favor. Motion approved.

Around the Arts, LLC Renewal

Ms. Schreiber asked for a motion to approve the renewal of the Around the Arts, LLC credit approval memorandum in the sum of \$31,311 with a five year term loan with a 10 year amortization at a fixed rate of 8.5%. The motion was moved by Ms. Harris. Seconded by Mr. Steffen. Voice vote carried with all in favor. Motion approved

Adjournment

There being no further discussion, Mrs. Schreiber asked for a motion to adjourn the meeting. Moved by Mr. Steffen. Seconded by Mr. Brown. Voice vote carried with all in favor. Minutes are approved. Meeting adjourned at 3:41 pm. Next meeting is on Tuesday, June 11, 2024 at 3:30 p.m. in Council Chambers.

A handwritten signature in black ink, appearing to read 'Mrs. S. Schreiber V.P.', written over a horizontal line.

Sandra Schreiber, President